



## Press Release

### **ACA MANAGED SERVICES LAUNCHES LOW-COST, TIME-SAVING 1095-C FORMS SaaS SOLUTION – SMART1095 -- PERFECT FOR IRS RECENTLY REVISED 2016 “GOOD FAITH” REQUIREMENT**

[Complying with 1095-C IRS “Good-Faith” Efforts is a Breeze with Smart1095.com](http://Smart1095.com)

**Franklin Lakes, NJ, November 21, 2016:**

ACA Managed Services, a leading full service Affordable Care Act employer IRS reporting company, is pleased to announce the launch of Smart1095, its standalone SaaS solution designed for businesses and non-profits with under 500 employees seeking a powerful and cost-effective 1095-C/1094-C IRS reporting engine.

“We designed Smart1095 to be the fastest, easiest, most accurate and most affordable IRS employer reporting solution in the market for organizations who want to 1. Do the least amount of work, and 2. Produce the highest quality forms and filing all while keeping costs down” according to Howard M. Gerver, President of ACA Managed Services. “Essentially, we put ourselves in the shoes of a small business owner or non-profit that spent way too much time last year with their payroll provider and is constrained by their limited HR system –and asked ourselves, how could we design a system to minimize their staff’s time at a reasonable cost –and we pulled it off!”

#### **IRS AND “GOOD-FAITH”**

And timely too! With the IRS last week extending the deadline until March 2<sup>nd</sup> and making this another year of “good-faith transition relief,” Smart1095 is well-positioned to be the best solution for brokers and employers with under 500 employees who were waiting to see what occurred with the Presidential elections. Smart1095 offers a simple step-by-step process for users: (1) Users (employer or broker) populate data template (the least amount of data in the ACA IRS Reporting industry); (2) the software does the “heavy-lifting” to calculate the proper Offer of

Coverage and Safe Harbor codes; (3) The system produces metrics, including error-handling and embedded QA for each particular employee where potential data inconsistencies occur; and (4) The user can resubmit the corrected template (Excel file) for each error until all errors are fixed—establishing reasonable “best efforts” to get accurate data and proper forms to submit to the IRS and employees.

“A lot of time and was invested into the overall architecture and the user experience which has translated into a comprehensive, intelligent and affordable solution” adds Jack Lunn, Chief Technology Officer. “Given the high cost and complexity of other 1095/1094 reporting platforms this is truly an exceptional value whose time has come. Smart1095 has set the new gold standard for 1095/1094” adds Gerver.

**Why is Smart1095 so intelligent?** Smart1095 simply has important features and benefits that no other platform has including:

- 1. Requires a very limited amount of data (18 fields for insured plans, a few more for self-insured plans)**
- 2. Handles data-related errors in a user-friendly manner**
- 3. Calculates Line 14 Offer of Coverage code, Line 15 Monthly Premiums and Line 16 Safe Harbor Codes**
- 4. Embeds relevant QA metrics to mitigate IRS and employee relations risk**
- 5. Saves money (potentially) via its benefits date checking**
- 6. Offers flexible forms printing/ mailing options**
- 7. Saves time as it only takes 30 minutes from start to finish (once data is prepped)**

**About Smart1095.com:**

Smart1095 is a secure and painless way to create 1095-C forms. It is a secure, standalone cloud-based system that requires **50% less employee data** than any other platform. From start-to-finish, your forms can be created in **30 minutes!** Even better, Smart1095 is a risk mitigation tool and has QA embedded in its architecture. Rather than exchange data back and forth with your vendor, Smart1095 validates your data within seconds of uploading it.

**About ACAManagedServices.com**

[ACA Managed Services](#) is a full-service ACA IRS Reporting, Hours Counting and 1095 Auditing company that was started in 2014. Since that time we have emerged as one of the leading full service companies in the country as we have produced hundreds of thousands of 1095 forms for groups ranging from 75 to 108,000 recipients.

In addition to Smart1095, we also offer ACA consulting, data conversion, legal support, employee communications and contact center support for your employees. We also indemnify qualifying employers.

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Please visit: [www.smart1095.com](http://www.smart1095.com) and [www.acamanagedservices.com](http://www.acamanagedservices.com)